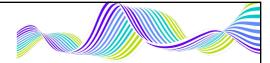
## Shouldn't spectrum go where demand is?



## Americans depend on Wi-Fi to stay connected.

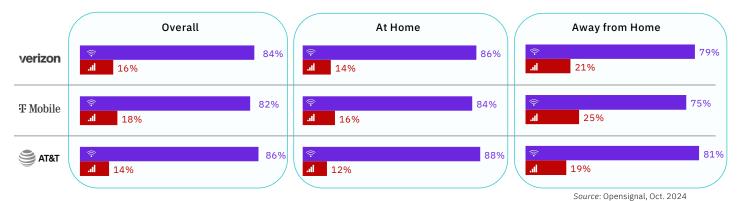


"...Wi-Fi networks shoulder the brunt of our users' phone data usage, with traffic being overwhelmingly offloaded from mobile networks to Wi-Fi"

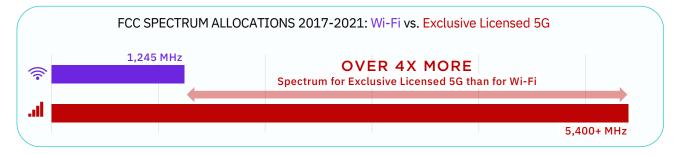
Source: Opensignal, Oct. 2024

The vast majority of the cellular giants' mobile traffic is carried on Wi-Fi... both when customers are at home AND when they're away from home.

## Percentage of Data Usage: Wi-Fi vs. Exclusive Licensed Connections



Yet from 2017-2021 alone, the FCC gave licensed 5G services over 5,400 MHz of new spectrum... More than 4X MORE than Wi-Fi's allocation (1,245 MHz).



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What are the Big 3 doing with all that new spectrum?

And why are they begging Congress for even more, even as their CEOs tell Wall Street they have "nearly unlimited" spectrum - enough to meet demand for "years and years and years"?

